

# To The Point

★★ WINTER 2011 ★★

*It's Where You Belong!*

PERRY POINT FEDERAL CREDIT UNION

## A Better Way to Get out of Debt

Have you got a stack of leftover bills to pay now that the holidays are over? Maybe it's time to consolidate your debts.

There are lots of places to get bill consolidation loans. Trouble is, a lot of lenders charge you so much interest you end up with more debt than you started out with!

Steer clear of those people. Get a Perry Point Federal Credit Union bill consolidation loan—a loan designed to save you money, not make money for someone else. We can lend you up to \$3,000 at a rate of just 7.5% APR.\* (Your rate may be higher, depending on your credit history.) You'll have 12 months to pay it back.

If you want to get out from under that stack of bills... do it with a little help from your credit union. To learn more, speak with one of our loan officers. Applications are being accepted both in person and online ([www.perrypointfcu.com](http://www.perrypointfcu.com)).

*Offer expires January 31, 2011.*

\*APR = annual percentage rate.



## Join Us for Our 75th Annual Meeting

We encourage all members to attend our 75th Annual Meeting scheduled for March 8, 2011, at the Bayou Restaurant in Havre de Grace. There will be a social hour with a cash bar at 5 p.m. followed by a buffet dinner at 6 p.m. and the business meeting at 7 p.m. A door prize drawing will follow the meeting.

Seating for the dinner will be limited and tickets will be available on a first-come, first-served basis starting February 8. Menu information and the ticket price will be available at that time. The deadline to purchase tickets will be March 1. It's not necessary to buy a ticket to attend only the business meeting.

During the business meeting five members will be elected to the Board of Directors. The term of office is two years. Every Credit Union member is entitled to one vote for each position, regardless of the number of shares he or she owns. Voting by proxy is not permitted.

The President of the Board of Directors will appoint a nominating committee at least 30 days before the annual meeting. The committee will nominate at least one member for each position available. Members at least 18 years of age and in good standing with the Credit Union may be nominated. Nominations must be submitted to the committee in writing and must be received at the Credit Union no later than January 31. Nominations will also be accepted from the floor during the annual meeting. Members who are nominated must agree to have their name placed in nomination and to serve if elected.

Members who are eligible to vote but are unable to attend the annual meeting may request an absentee ballot. Requests for an absentee ballot must be made in writing and received by the Credit Union no later than January 31. A printed ballot will be mailed to all members who are eligible to vote and have submitted a written request for an absentee ballot only if sufficient nominations are made by the nominating committee to provide more than one nominee for any position to be filled. Absentee ballots must be received by the tellers of the election no later than midnight March 3.

## Save on BJ's Wholesale Club Membership

As a member of PPFCU you're eligible for a substantial discount on membership to BJ's Wholesale Club. To receive your discount you must sign up or renew during the annual membership drive which ends on Friday, January 21st. On that day a BJ's representative will be in our office from 11 am – 1 pm and 4 pm – 6 pm to receive applications. You'll save \$10 off the annual membership fee plus receive an extra 2 months of membership free. Even if your BJ's membership isn't scheduled to expire until later in the year, you must renew during this event to get the discount – 14 months will be added to your current expiration date. Call us for details on this valuable offer.



## “Strong, Stable, Secure and Still Growing”

A letter to our membership from Perry Point Federal Credit Union CEO and Treasurer Philip Randalls



### Dear Perry Point Federal Credit Union Members,

This year we'll be celebrating our 75th Anniversary. Our credit union was started in the midst of the Great Depression, a time when many banks were either taking advantage of their customers or going out of business. Now it seems that history is repeating itself.

It all started on June 16 of 1936, when 24 employees of the Veterans Administration Facility at Perry Point decided to take control of their finances by forming what was then called the Veterans Administration Facility Perry Point Federal Credit Union.

Although our name has changed and we've moved around Perry Point several times, we are in many ways the same institution we were then. We're still a nonprofit institution where all revenue is reinvested in the Credit Union to bring you better rates and better service. We've grown, of course. We now serve more than

3,400 members and have over \$17 million in assets.

The number of services we offer has grown too. In the beginning we offered only a savings account and signature loans. Today we offer a full range of services that includes:

- More savings options such as Christmas Club accounts, certificates of deposit, and IRAs
- Free checking with overdraft protection
- Loans for a variety of worthwhile purposes
- Platinum Visa credit card with purchase rewards
- Remote access services such as direct deposit, payroll deduction, online banking and bill payment, audio response, fax, toll-free phone number, ATM / debit cards with surcharge-free access to over 40,000 ATMs worldwide, wire transfers and Western Union money transfers
- Discounts on a variety of products, services and amusements

And, yes, we still offer savings accounts and signature loans.

Today we are strong, stable, secure and still growing. We've received a 5-Star (superior) rating from Bauer Financial, an independent firm that rates banks and credit unions based on their financial condition. We are in as good a position as ever to meet all of our members' banking needs. So I hope you're taking full advantage of all we have to offer you. Just as in 1936, we exist to help our members make the most of their hard-earned money.

Sincerely yours,

Philip Randalls  
Perry Point Federal Credit Union CEO and Treasurer

Invest in America



## Save Money and American Jobs, Too

Did you know as a member of our credit union you're entitled to discounts from all the U.S.-based companies listed below? They all participate in the Invest in America program.

- GM
- AutoNation Direct
- Chrysler
- Sprint
- DirecTV
- FTD
- CU Benefits Express (medical and lifestyle products and services)
- Allied Moving Benefits
- CompleteTax
- Shop America

To learn more, visit [www.LoveMyCreditUnion.org](http://www.LoveMyCreditUnion.org).



Avenue D & Fifth Street • P. O. Box 5  
Perry Point, MD 21902-0005  
Telephone: (410) 642-6037 or  
Toll Free: (800) 625-6336  
Fax: (410) 642-2495  
Perry Point VAMC Extension: 6033  
Internet: [www.perrypointfcu.com](http://www.perrypointfcu.com)  
Email: [info@perrypointfcu.com](mailto:info@perrypointfcu.com)

## MARK YOUR CALENDAR: Credit Union Closed

Monday, January 17 — Martin Luther King, Jr. Day

Monday, February 21 — Presidents Day

